

Subnational Government Finance for Climate Action



Tracking and Measuring Subnational Climate Finance Draft agenda

 Wednesday, 13 October 2021  15:30 – 17:30 (Paris time)

 Zoom meeting: <https://meetoe.cd1.zoom.us/meeting/register/tJYucO6gqDksHtalPh6xV8Y4vDmVLQsAiByJ>

The workshop will be held in English, French and Italian

Objectives

Although regions and cities are increasingly being recognised as critical actors in the carbon-neutral transition, their financial role in environment and climate-related areas remains poorly measured, and therefore largely unacknowledged. This is due, in large part, to a paucity of research on the topic and a lack of expenditure and revenue data. To address these limitations, the OECD carried out a study in 2018-2019 to develop a pilot methodology that provided preliminary results but also revealed the need for further work. In 2020, the OECD and the European Commission launched a new joint project to enhance the tracking and measurement of subnational public expenditure and investment related to climate priorities. The new project has three streams of work: a macro-level analysis to identify climate-related expenditure for subnational government climate finance; a micro-level analysis, consisting of a subnational green budgetary analysis, featuring two case studies (one city-focused, one regional); and a literature review of both aspects.

This expert workshop aims to present the progress of these work streams, gather feedback and comments from experts and partners, and to share knowledge and experiences of other initiatives of climate finance stakeholders engaged in tracking and measuring subnational climate finance.

15:30 – 15:40

Welcome and Introduction

- Myriam Boveda – Team leader "Sustainable Growth", DG Regio, European Commission
 - *Highlight the work of the European Commission in the area of subnational climate action and climate finance.*
- Dorothee Allain-Dupré – Head of Division, Regional Development and Multi-Level Governance, CFE, OECD
 - *Introduction of the joint OECD-European Commission project "Financing Climate Action in Cities and Regions".*
 - *Presentation of the agenda*

15:40 – 16:40

Session One: Subnational green budgeting as a tool to scale up climate action

This session will focus on the two subnational green budgeting case studies carried out in collaboration with the Region of Brittany (France) and the City of Venice (Italy). The OECD will present an overview of the case study methodology and preliminary findings from the case studies. The round-table discussion will centre on the challenges and advantages of adopting a green budgeting approach for scaling up subnational climate action and mobilising additional sources of climate finance, including private finance.

- Introduction
 - Isabelle Chatry – Head of Unit, Regional Development and Multi-Level Governance division, CFE OECD
- Presentation of the case study methodology and preliminary results based the Region of Brittany and City of Venice case studies
 - Dominique Soulier – OECD Consultant, Expert on Subnational Government Finance
- Round-table discussion and Q&A, moderated by Kate Power (OECD) with the participation of:
 - Massimiliano De Martin – Deputy Mayor of the City of Venice, Urban Planning, Private Construction, Environment
 - Gildas Lebret – Deputy General Manager, Brittany Regional Government
 - Morgane Nicol – Programme Manager, Territories, Institute for Climate Economics (I4CE)
 - Frank Lee – Head of the European Investment Advisory Hub, European Investment Bank

16:40 – 17:25

Session Two: Subnational climate finance tracking as a tool to measure and enhance regional and local climate action

This session will delve into the details of the on-going work on subnational climate finance tracking developed in the context of the joint OECD and European Commission project. The OECD will present the methodology used to develop a pilot Observatory on Subnational Climate Finance and will provide some initial findings and results. The session will also

include the presentation of various other initiatives and methodologies put in place to track subnational climate finance and improve the quality and quantity of evidence on subnational climate finance available to policy-makers.

- Presentation of the Pilot Observatory on Subnational Climate Finance: Methodology and Preliminary Findings
 - Isabelle Chatry, Head of Unit, and Charlotte Lafitte, Policy Analyst, Regional Development and Multi-Level Governance division, CFE; OECD
 - *Fiscal Database on Subnational Public Climate Finance*
 - *Compendium of Fiscal Instruments for Subnational Climate Action*
- Round-table discussion and Q&A, moderated by Kate Power (OECD) with the participation of:
 - Bella Tonkonogy – Associate Director, CPI/Cities Climate Finance Leadership Alliance Secretariat
 - Gianluca Spinaci – Head of Cabinet for the Secretary General, European Committee of the Regions
 - Sandra Guzmán – Manager, Climate Finance Program, Climate Policy Initiative & Technical Board Member, Climate Finance Group of Latin America and the Caribbean (GFLAC)
 - Lewis Dijkstra – Head of the Economic Analysis Sector, DG Regio, European Commission

17:25 – 17:30

Wrap-up and next steps

- Dorothee Allain-Dupré – Head of Division, Regional Development and Multi-Level Governance, CFE, OECD
- Myriam Boveda – Team leader "Sustainable Growth", DG Regio, European Commission

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For more information visit our website: <https://www.oecd.org/regional/>

About us

The OECD Centre for Entrepreneurship, SMEs, Regions and Cities provides comparative statistics, analysis and capacity building for local and national actors to work together to unleash the potential of entrepreneurs and small and medium-sized enterprises, promote inclusive and sustainable regions and cities, boost local job creation, and support sound tourism policies.

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